

*Fresno Joint Powers Financing Authority
Lease Revenue Bonds (Arena)
Series 2008 A
(Selland Arena Refunding)*

Underwriter: UBS Financial Services

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 4/29/2008

Credit Rating: Aaa/A3 Moody's;AAA/A+ Standard & Poor's and Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	510,000	113,834	623,834
2010	0	53,000	53,000
2010	520,000	53,000	573,000
2011	545,000	80,000	625,000
2012	575,000	52,750	627,750
2013	595,000	29,750	624,750
TOTALS	2,745,000	382,334	3,127,334